

ANNUAL 2024 REPORT



British Chamber of Commerce in Taipei Annual Report 2024

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BCCTaipei Chair Samuel Yang, CFA

Dear Members, Partners, and Friends,

As we reflect on another dynamic and productive year, I'm honoured to share this message on behalf of the British Chamber of Commerce in Taipei.

Before looking back on what we've achieved, I'd like to start by reaffirming our new board's mission that guides and unites us:

"To serve BCCT members by:

- a) promoting business opportunities & connections within the BCCT network & beyond,
- b) encouraging greater trade and investment between the UK and Taiwan, and
- c) creating opportunities to connect, celebrate, and have a little fun along the way."

This mission guides everything we do. It keeps us focused on what matters most – supporting our members and building a stronger, more connected business community.

A Year of Unprecedented Change

This past year marked a period of significant transition. We welcomed a new British Representative, new UK trade officers, a new Director of the British Council, a new Executive Director at the Chamber, and a newly elected Board and Chairman. It is likely the first time in our 30 year history that so many leadership changes occurred simultaneously. But with change comes great opportunity – a fresh mandate to build on the Chamber's strong legacy and to reimagine the future.

Building the Next 30 Years

Following our 30th anniversary celebrations last year, we are now focused on planning and implementing strategies to power the Chamber forward for another 30 years. Our aim is to become an even stronger platform – not just for British businesses in Taiwan, but for Taiwanese companies engaging with the UK. We also want to deepen connections within our Chamber community, helping members connect more meaningfully with each other, while expanding collaboration with other British Chambers across Asia too.

Stronger Ties with the British Ecosystem

We've proactively deepened our relationships with all things British in Taiwan – from the British Office, the UK Department for Business and Trade, and the British Council, to UK universities, alumni groups, British businesses, and the British Section of the Taipei European School. Representatives from each have been invited onto our Board as observers to ensure closer strategic collaboration and communication. Looking ahead, we also aim to establish stronger links with other British Chambers in the UK and globally.

Putting Members First

At the heart of everything we do are our members. To better understand and serve your needs, we launched a new Board Engagement Programme, where each board member connects directly with members to gather feedback and explore opportunities for support – whether business-related, professional, or social. These conversations have already sparked new ideas, introductions, and initiatives.

Empowering Committees to Do More

We are in the process of restructuring and strengthening our Chamber committees – providing increased authority, resources, and a clear strategic focus on fewer, bigger, and better events. This means prioritising high-quality, high-impact initiatives that deliver value, not just volume.

Delivering First-Class Events with Purpose and Fun

We're proud to continue delivering our marquee events – the St. Andrew's Ball, Christmas Charity Auction, and Shaken Not Stirred networking and social events – all designed to bring people together in a first-class way, and with lots of fun. We also remain committed to impactful professional programming such as the Better Business Awards, Women in Business, and our CSR and charitable initiatives.

Expanding Member Opportunities and Leadership Development

We are also proud to be enhancing our existing initiatives that bring real value to our members and the broader UK–Taiwan community – including the UK Renewables Committee, our Mentorship Programme connecting emerging professionals with seasoned leaders, and the newly re-launched Young Professionals Programme, designed to support and empower the next generation of future leaders.

Financial Resilience and Long-Term Strength

We are taking deliberate steps to strengthen the Chamber's financial position. This includes expanding our sponsor base, refining our event strategy, and exploring new partnership models – all while staying focused on delivering measurable value for both new and existing members.

Thank You for Supporting the Journey

Meaningful change takes time. On behalf of the Board and the Chamber team, I want to thank all our members and partners for your continued support as we navigate this period of transition. With your engagement and encouragement, we are confident that the Chamber will emerge stronger, better, and more connected than ever before.

Welcoming the New Chamber Team

I would especially like to thank and recognise the new Chamber management team, led by Vicki Wu, our newly appointed Executive Director. Vicki brings a unique combination of private and public sector experience to the Chamber. She previously served as Senior Commercial Officer at the British Office in Taipei and as a Senior Manager at EY. Born in Taiwan and educated in the UK, Vicki has long been an active and respected member of the TES community and the British business network in Taiwan. Her leadership, professionalism, and deep ties to the community are already having a positive impact.

Welcoming New UK-Taiwan Leaders

We warmly welcome the newest members of our extended UK-Taiwan community:

- Ruth Bradley-Jones MBE
- Joel Derbyshire
- Jessica Reilly
- Susan Milner
- Ali Hsieh
- Charlie Lin

- British Representative to Taiwan
- Director of Trade and Investment, British Office Taipei
- Deputy Director of Trade and Investment, British Office Taipei
- Director, British Council Taiwan
- Cambridge University Alumni Representative
- LSE Alumni Representative

Appreciation for Our Sponsors

We are deeply grateful for the generous support of our sponsors, whose commitment enables us to do what we do best.

A special thank you to our Diamond Sponsors – HSBC and Standard Chartered – for your continued partnership and leadership.

We also extend our sincere appreciation to the following sponsors for their valued support throughout the year: AstraZeneca, Bechtel Group, Eiger, PCA Life Assurance, TutorABC, Taylor Hopkinson, The ICONS Group, and Robert Walters.

And to our broader community of supporters: Big Food Consults, BlueOnion, Churchill Sausages, Diageo, Edrington, EY, GSK, KPMG, Lado Business English Specialists, LVMH, Marlo Studios, Media Plus, Oxford Instruments, PKR Offshore, Regent Hotel Taipei, SOGO, Shangri-La Far Eastern, SHL, The Executive Centre, and Venterra.

Your support helps us deliver impactful programmes, and meaningful connections across the UK–Taiwan business community. Thank you for being an essential part of the Chamber.

I would also like to extend my heartfelt thanks to our Vice Chair, Ann-Marie Padgett, whose energy, insight, and unwavering support have been invaluable this year.

A special thank you to Rich Smith and Andy Ings for over 25 years of combined service to the Chamber. As long-time board members and supervisors, their institutional knowledge, steady leadership, and generous mentorship have shaped our culture and mission. From major policy discussions to behind-the-scenes support, they've led with integrity, humour, and unwavering commitment.

Together, we look forward to building the future of UK–Taiwan business and community – with purpose, partnership, and pride.

fam.



BCCTaipei Executive Director Vicki Wu

Dear Members and Friends,

As we approach the close of our AGM year, I am pleased to reflect on the milestones we've achieved together and the continued evolution of our community. With over 130 member companies, close to 50 events, and more than two million social media impressions, we have sustained an active, engaged network that exemplifies collaboration and innovation.

It is my privilege to present the British Chamber of Commerce in Taipei's 2024 Annual Report. Since stepping into the role of Executive Director, I have been genuinely inspired by the passion of our members, the dedication of our team, and the strength of the partnerships that uphold our shared mission. I extend my sincere thanks to Carl and Sam for their leadership in previous years, and to our staff whose commitment proves that a small team can achieve meaningful impact.

This year has brought many highlights. Our flagship events—such as the St. Andrew's Ball, Shaken Not Stirred, and our diverse membership gatherings—drew strong participation and enthusiasm. Our internship and mentoring programmes continue to foster valuable connections with Taiwan's emerging young professionals, while the Christmas Charity Auction once again showcased our community's generosity and goodwill.

Our committees have also grown in influence and activity. The Women in Business Committee remains a source of empowerment and connection, and the UK Renewables Committee continues to be a prominent voice in Taiwan's sustainable energy development.

The 2024 Energy Taiwan exhibition was a key moment for the Chamber. Featuring thirteen companies at the UK Pavilion, we delivered tangible value by providing both visibility and cost-effective engagement for our members.

With a renewed management team, this year has marked the beginning of a thoughtful new chapter—grounded in deeper reflection and closer engagement. We've actively sought members' views and feedback, which has helped us shape more tailored initiatives and strengthen our value proposition. This has included a shift towards more focused, smaller-scale activities—from member spotlight interviews to bespoke networking sessions—designed to elevate individual member voices and deepen our community ties.

Our digital presence has grown significantly as well, with over 233,000 visits to our website and 807,000 views of our event photography on Flickr. These platforms have been essential in keeping our members informed and our community connected.

We are especially grateful to the British Office for their steadfast partnership and support. Their work in building bridges between the business community and policymakers remains central to the Chamber's mission. Our advocacy—through contributions to the Enhanced Trade Partnership and our annual Business Survey—has further ensured our members' perspectives are heard at strategic levels. Strong collaborations with the British Council, the UK alumni community, and the Taipei European School have continued to enrich our broader network.

While the previous year brought a financial shortfall, it also provided a valuable opportunity to pause, reassess, and refocus. We've used this moment to review our operations and set the foundations for a more sustainable and resilient future.

Looking ahead, I am optimistic about what lies before us. Our shared commitment to responsible business, deeper collaboration, and long-term impact remains as strong as ever. I invite you to explore this Annual Report, which highlights the breadth of our activities and the strength of our collective efforts.





WORKING TOGETHER

British Office Taipei Representative Ruth Bradley-Jones

To all members of the Chamber

It is a privilege to contribute this foreword as the new Representative of the British Office Taipei, and to join the British Chamber of Commerce in Taipei in celebrating another year of progress and partnership.

The UK government has made economic growth its number one priority—and here in Taiwan, we are seeing that ambition come to life. In 2024, UK–Taiwan bilateral trade reached a historic high of £9.3 billion, with the UK standing as Taiwan's top European investor. This is more than a statistic—it's a testament to the strength of our relationship and the shared values that underpin it.

The British Office and the Chamber have worked closely over the past year to support British businesses and deepen our economic ties. From launching the British Business Survey to promoting UK firms at major events like Energy Taiwan, our collaboration has helped shape trade priorities and open new doors for UK companies.

We are now entering an exciting new phase. The UK's bold new industrial strategy aligns closely with Taiwan's Five Trusted Industry Sectors plan. Together, these frameworks offer a powerful platform for innovation, job creation, and sustainable growth.

At the end of June, we will welcome Minister Douglas Alexander to Taiwan to lead our annual trade talks and witness the signing of the Enhanced Trade Partnership Pillars—covering Digital Trade, Investment, Energy and Net Zero. These pillars will guide our future cooperation and ensure that businesses on both sides can thrive.

As I begin my tenure in Taipei, I am committed to putting business collaboration at the heart of the UK government's work in Taiwan. I look forward to engaging with the Chamber's leadership and members to understand your priorities, address challenges, and unlock new opportunities.

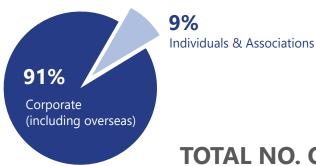
With the Chamber's continued dedication and the energy of the British business community, I am confident we will build on our momentum and achieve even greater success in the year ahead.

Pet Berley lace.

Ruth Bradley-Jones Representative at the British Office in Taipei

Membership Overview

MEMBER COMPOSITION



TOTAL NO. OF MEMBERS 127

In 2024, the British Chamber of Commerce in Taipei remained dedicated to supporting its membership community despite a modest decline in the total number of paid members. Throughout the year, the Chamber focused on strengthening connections and reinforcing the value of membership through a broader range of activities, more interactive formats and a welcoming environment shaped by its commitment to diversity and inclusion.

To ensure that members benefit fully from their involvement, the Chamber expanded its business support services and enhanced communication to highlight available opportunities and resources. By providing more frequent networking occasions and encouraging collaboration across sectors, BCCT has continued to serve as a trusted platform for members to build partnerships and pursue business growth in Taiwan.

Looking ahead to 2025, the Chamber will build on this foundation by introducing more tailored, sector-focused events and refined support programmes that address members' evolving needs. With an emphasis on clearer engagement and sustained relationship-building, BCCT is confident in attracting new members, retaining existing ones and reinforcing its position as a key partner for the British business community in Taiwan.

CT BCMEMBERSHIPT BCC BCCTENGAGEMENTBCCT

EVENTS

We hosted

41

EVENTS

in 2024

We had in total

2K+

ATTENDEES

participate in our events last year

We co-hosted with

20+

MEMBERS

in total through our events

MEMBER SUPPORT

We shared and reposted

300+

POSTS

of our members through our media platforms We utilised

23

MEMBER VENUES

for our events

Financial Overview

2024 Audit (Balance sheet)

Item	2020	2021	2022	2023	2024
Assets	NT\$8,665,447	NT\$8,139,962	NT\$8,953,533	NT\$9,401,392	NT\$7,956,390
Liabilities	NT\$3,212,182	NT\$3,531,257	NT\$4,080,279	NT\$5,332,765	NT\$5,255,040
Equity	NT\$5,453,265	NT\$4,614,955	NT\$4,873,254	NT\$4,068,627	NT\$2,701,350

Assets: Current NT\$7.6M

Non-current NT\$270k

Liabilities: Charitable Donations Held NT\$3M

Miscellaneous expenses NT\$1M

Labour Costs NT\$871k

The Chamber closed 2024 with total assets of NT\$7.96 million, supported by NT\$7.6M in current assets and NT\$270K in long-term reserves. Key liabilities include NT\$3M in charitable donations held on behalf of our partners and a manageable set of operational obligations.

Liabilities Snapshot:

Charitable Donations Held: NT\$3M

• Miscellaneous Payables: NT\$1M

• Labour-Related Costs: NT\$871K

While cash reserves dipped compared to prior years, this was the result of a more active calendar of events and slower invoicing cycles. To strengthen our cash position, we are improving internal processes around billing, collections, and vendor management. These steps will improve working capital efficiency and overall financial resilience in the year ahead.

Financial Overview

2024 Audit (Income Statement)

Item	2020	2021	2022	2023	2024
Income	NT\$9,508,149	NT\$8,591,061	NT\$13,929,502	NT\$15,035,479	NT\$15,772,781
Costs of Sales	NT\$2,652,365	NT\$1,055,007	NT\$5,445,354	NT\$7,628,113	NT\$7,995,106
Overhead	NT\$6,539,745	NT\$8,296,426	NT\$8,206,098	NT\$8,042,955	NT\$9,144,952
Net Surplus/(Deficit)	NT\$216,667	NT\$(838,310)	NT\$258,299	NT\$(804,627)	NT\$(1,367,277)

Total income reached NT\$15.77 million in 2024—demonstrating continued strong support from members, sponsors, and event partners. However, increased activity and operational commitments led to a higher cost base, resulting in a year-end deficit of NT\$1.36 million.

Looking ahead, we are focused on enhancing financial performance through stronger cost management and better event planning. Key priorities include:

- Improving cost-to-revenue ratios across all major events
- · Strengthening financial forecasting and budget discipline
- Increasing the ROI of member programmes

These measures will ensure that our financial resources are aligned with strategic priorities and that we continue delivering high-impact outcomes for our community.

CT BCCCHARITABLE TO BCCT DONATION

We began donating to charities in 1996. Over the years, we've been able to impact the lives of over 400 students-in-need through a combination of university scholarships and direct support for young people facing difficulties in high school.



Salvation Army Puli Youth Services Centre

An international charitable organisation with a long history. They first operated in Taiwan from 1928 to 1941 and then reopened in 1965.

- Homeless Services
- Youth Services
- After School Care
- Emergency Services
- Social Justice



BCCTaipei 4-Year Scholarship Programme

The programme was founded in 2013. To date, this program has allowed underprivileged students in Taiwan to study in various programmes of their choice. The primary objective of the BCCTaipei Scholarships is to stimulate ECTOL applications by helping them to gain academic study, culture, experiences, and friendships that they would not otherwise have the chance to sample.

We sponsored 9 scholars in 2024.

SOCIAL MEDIA PRESENCE



1,585 NEW FOLLOWERS

(9,384 FOLLOWERS IN TOTAL)

Impressions: 1300+ per post

Total **253,273** impressions in last 365 days



43K+ REACH IN 2024

Facebook followers: 3,865

Facebook views increased by 203% in 2024



3K IMPRESSIONS IN 2024

Instagram followes: 636

Instagram followers increased by 25% in 2024

* Impressions represent the total number of times your posts were seen.
These results are based on the report generated by LinkedIn and Meta.

WEBSITE & CRM SYSTEM

In 2024, our website received

233 K VIEWS

In 2024, we recored

33 SESSIONS on our website

By the end of 2024, our website had reached

20K+users

In 2024, we received over

18K

visits from ORGANIC SEARCH

* A session is a group of user interactions with your website that take place within a given time frame.

If you have items of news that would be of interest to other members, feel free to share them with us!

Email to: marketing@bcctaipei.com



Follow Us Now

BCCTAIPE

We have mission-focused Committees in four categories to help us better support our members' needs and agendas.

We have four committees, including:

- UK Renewables (UKRC)
- Women in Business (WiB)
- Young Professionals (YP)
- Corporate Social Responsibility (CSR)









PROFESSIONALS.











RENEWABLES.

UK RENEWABLES (UKRC)

Our largest committee, the UKRC has continued to play a pivotal role in representing UK companies within Taiwan's offshore wind supply chain. In 2024, the committee actively facilitated key discussions with government agencies and industry stakeholders, advancing policy dialogue and collaboration to support Taiwan's ongoing energy transition and supply chain development.

Throughout the year, the UKRC's internship programme maintained strong momentum, providing valuable practical experience and nurturing the next generation of professionals within Taiwan's renewable energy sector as it approaches its fifth anniversary. The committee also successfully organised several industry networking events, offering members essential opportunities for knowledge sharing and fostering closer collaboration across the supply chain.

ACTIVITIES IN 2024

Committee meetings every 2-3 months
UKRC Social Gatherings – January, June, August
Internship programme, now entering 5th year in 2025
UK Pavilion at Energy Taiwan 2024, 13 UK companies



CO-CHAIRS

Jun 2023 - Present



James Hope Regional Director Sulmara Subsea

2020 - Mar 2023



Tom Manning General Manager **CWind Taiwan**

Jun 2023 - Present



Sarah Westenberger Business Development Manager Aggreko Taiwan

2020 - Jun 2023



Yu-Foong Chong Head of Business Development RWE Renewables in Taiwan

COMMITTEE MEMBERS

aggreko AON ARUP Ashtead





























































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UK Renewables

In 2025, besides quarterly meetings and social gatherings, the UK Renewables Committee has several key initiatives:

Internship Programme 2025

The internship programme, launched in 2021, provides university students with job experience in Taiwan's renewable energy industry. This year, the committee is partnering with 7 companies.

Energy Taiwan 2025

From 29-31 October, the committee will participate in Energy Taiwan 2025 at the Taipei Nangang Exhibition Center. The UK Pavilion will feature over 10 UK companies, showcasing advancements and fostering collaboration.









WOMEN IN BUSINESS (WIB)

The Women in Business Committee continued to advance its mission in 2024 by actively breaking down workplace barriers and promoting more inclusive professional environments.

Building on the momentum of previous years, the committee introduced a new series of initiatives under the theme of "Breaking Down Barriers." These programmes explored the intersection of communication, culture, and gender in today's dynamic business landscape. Key activities included interactive workshops, policy dialogues, and leadership roundtables—all designed to equip women with the skills and strategies needed to navigate and lead in complex professional settings.

This year marked a strategic shift toward systemic advocacy, with the committee focused on amplifying women's voices, shaping workplace policies, and driving equity across all levels of business and leadership.

ACTIVITIES IN 2024

Breaking Down Barriers event
Standard Chartered & BCCTaipei WiB Luncheon
Diplomacy in the Modern Workplace
CSR Event - Mooncake Making Workshop
Women of Impact Forum

CO-CHAIRS

May 2024 - Present



Jessica Reilly
Deputy Director
at British Office Taipei

Apr 2024 – Apr 2025



Helen Wong Managing Director at Edrington Taiwan

COMMITTEE MEMBERS

Agnes Chu Head of Taiwan at Taylor Hopkinson

Angela Wu Managing Director at Grant Thornton Taiwan

Ariel Chen Project Execution Coordinator at EDF Renouvelables

Carrie Chuang Regional Director- Taiwan & Korea at The Executive Centre

Claudine Xie Director of Corporate Relations, Taiwan/Hong Kong/Macau at Diageo

Ruby Ho MD & Head of Markets and Securities Services at HSBC Taiwan

Sidney Huang Marketing VP at TutorABC

Stacy Kuo Head of HR at Edrington Taiwan





BCCT BCCT BCCT BCCT





Women in Business

In 2024, the Women in Business Committee has significantly amplified its efforts to promote gender diversity and inclusion within the local business community. Through a dynamic series of seminars and workshops, the committee has provided valuable platforms for empowering women across various industries. Notably, events such as Breaking Down Barriers and Diplomacy in the Modern Workplace drew strong engagement and sparked meaningful dialogue. Beyond professional development, the committee also demonstrated its continued commitment to community impact through active involvement in local charitable initiatives.









YOUNG PROFESSIONALS.

YOUNG PROFESSIONALS (YP)

In 2024, the Young Professionals Committee continued to strengthen its role in developing emerging talent within the BCCTaipei community. Designed for young professionals from member companies, UK alumni, and the wider local network, the committee's programmes provided practical training, tailored mentorship, and access to senior industry perspectives.

ACTIVITIES IN 2024

Young Professionals' Mentorship Programme
Workshops, "Meet the CEO" series
Collaboration with UK Alumni Associations from top universities to develop future leaders

CHAIR



Mina Wu Co-Founder & CEO Leger

MEMBERS

Ivan Liu Founder, Legacy Lab International

Jacky Lai Assistant Manager (Software Engineer), LINE Bank

Shao Hua Huang Founder & CEO, Cocoon Bravolution Ltd.

Tom Fifield Generalist, Taiwan Employment Gold Card Office

Wing Chuang PhD, Scientist II / Project Manager, Efficient Pharma Management Corp.

Yuting Kuo Manager, Yu Jen International Art & Antique

BCCT BCCT BCCT BCCT



Young Professionals

The Young Professionals Committee placed particular emphasis on deepening its partnerships with UK Alumni Associations and key businesses in Taiwan, enhancing opportunities for knowledge exchange and career progression. The flagship six-month Mentorship Programme, launched in 2020, continued to match experienced mentors with aspiring professionals, offering structured guidance and fostering connections across sectors. Through these combined efforts, the Young Professionals Committee has helped equip Taiwan's future business leaders with the confidence, skills, and networks needed to navigate an evolving professional landscape.





CORPORATE SOCIAL RESPONSIBILITY.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

In 2024, the CSR Committee upheld its commitment to embedding social responsibility at the heart of the Chamber's activities, fostering genuine engagement and collective contribution within the BCCTaipei community. The Committee successfully delivered a series of purposeful fundraising initiatives, bringing together members and partners to support a range of local charitable causes.

ACTIVITIES IN 2024

Charity Golf Tournament 2024
Standard Chartered Taipei Marathon 2024
Mooncake Making Workshop
Christmas Charity Auction 2024
Christmas Gift-Giving Event in conjunction with SALT Collectiv

CO-CHAIRS

Jun 2023 - Present



Constance Chao
Founder and CEO
Media Plus
Communication & Consulting



Marcus Clinch
DIRECTOR OF LEGAL
Scandinavian Health Limited
(SHL)

MEMBERS

Andy Ings Managing Director, Lado Business English Specialists
 Kelvin Teo Managing Director, PKR Offshore
 Paul Shelton Senior Consultant, JPS&J Designs & Consultants
 Rich Smith Fellow of the Association of Chartered Certified Accountants





BCCT BCCT BCCT BCCT







Charity and CSR

Charity Marathon

Building on our longstanding collaboration with Standard Chartered, BCCTaipei once again assembled a dedicated team to participate in the Taipei Marathon. This initiative not only raised essential funds but also heightened public awareness for charitable projects, with up to 40 runners representing the Chamber in some years.

Charity Golf Tournament

This event provided a valuable platform for companies and organisations to increase brand visibility while actively supporting community development and charitable outreach.

Christmas Charity Auction & Luncheon

Serving as the Chamber's principal annual fundraising event, the Christmas Charity Auction & Luncheon gathered members and supporters during the festive season to generate substantial contributions for local charities.





With sincere appreciation to our sponsors in 2024!

AWARD SPONSORS

















DIAMOND SPONSORS



GOLD SPONSORS





SPONSORS







We thank you for your continued support of our chamber

BCC BRITISH CHAMBER OF COMMERCE IN TAIPEI

26F, President International Tower, GTBGGTBGGT9-11 Song Gao Road, Taipei 110206,

British Chamber of Commerce in Taipei https://www.bcctaipei.com/

BELBCCT BCC