



British Chamber
of Commerce in Taipei



BCCTaipei



ANNUAL
REPORT
2023

TABLE OF CONTENTS

03 Hear from the Management

07 Membership Overview

09 Financial Overview

11 Marketing Overview

13 BCCTaipei Committees

25 Better Business Hub

HEAR FROM THE MANAGEMENT

Dear Members and Friends of the British Chamber of Commerce in Taipei,

As I step down after serving two terms as Chairman, I am proud to reflect on the progress we have made over the last four years. Together, we have navigated challenges, seized opportunities, and fostered a strong, vibrant community. I am grateful for the support and collaboration of our members, the board, and the entire BCCTaipei team.



BCCTaipei Chair
Carl Blundon

Reflecting on the past year, I would like to extend my gratitude to Richard Stokes-Green for his outstanding leadership and unwavering support during his two-year tenure as CEO. His contributions were instrumental in steering the Chamber through a period of significant growth and development.

From October 1, 2023, we were delighted to welcome Colin Giles as our new CEO. Colin brings a wealth of experience from the commercial sector, which will be invaluable in understanding and addressing the needs of our members. His insights and expertise will undoubtedly enhance the value we deliver to our community.

I am impressed with the results of 2023. We continued to deliver high-quality events that build our community networks, promote responsible business practices, and support the community. Since 1996, we have exceeded 20 million NTD in charitable donations.

Our committees continue to play a vital role in the Chamber's success. The UK Renewables Committee has become a prominent force in Taiwan's renewables sector, and our internship programme is flourishing, creating a robust pipeline of Taiwanese graduates eager to work with British companies in the Renewable and Wind industries. The Women in Business Committee champions women's empowerment, fostering the growth of young female leaders in Taiwan's business community through its mentoring scheme. The Young Professionals Committee bridges BCCT with UK alumni and Taiwan's young professionals, offering guidance on achieving success as emerging leaders through a valuable mentoring programme.

We deeply value the support of the British Office, which has been integral to our efforts in facilitating UK trade. The Chamber has assisted over 100 UK businesses in Taiwan, offering advice, helping to sell products, and connecting them with potential clients. Our partnership with the British Office has been pivotal in promoting British companies across all sectors and supporting trade delegations.

As we celebrate the 30th anniversary of the British Chamber of Commerce in Taipei, I am continually amazed by the dedication and achievements of the BCCTaipei team. Despite being a small team, their ability to deliver exceptional value to our members is nothing short of remarkable.

As we bid farewell to our outgoing board members, I extend my sincere thanks for their contributions. We eagerly anticipate the arrival of the new board and the fresh perspectives they will bring in 2024.

Thank you all for your continued support and engagement with the BCCTaipei community. Together, we will continue to thrive and achieve great things in the year ahead.

A stylized, handwritten signature in black ink, appearing to read 'C. Blundon'.

Carl Blundon
Chair at British Chamber of Commerce in Taipei
Head APAC at Taylor Hopkinson

HEAR FROM THE MANAGEMENT



BCCTaipei CEO

Colin Giles

Dear Members and Friends,

As we conclude another remarkable year, I am delighted to share the milestones that illustrate our journey together. With 150 member companies, nearly 50 events, and more than 2 million social media impressions, we have collectively fostered a dynamic and thriving community.

Since assuming the CEO role last October, I have been inspired by the resilience and dedication of our members and staff. I extend my heartfelt thanks to Richard Stokes-Green for his exceptional leadership during his time here. His guidance was pivotal in steering the Chamber through a significant phase of growth and development. I am equally grateful to our dedicated team, whose efforts have demonstrated that small is indeed beautiful.

This past year has been filled with achievements worth celebrating. Our flagship events, including the highly anticipated St. Andrew's Ball and Burns Night, received enthusiastic participation. Our internship and mentoring programmes have fostered meaningful connections with Taiwan's emerging young leaders, empowering the next generation. The Christmas Charity Auction showcased our community's spirit, proving that we can combine fun with philanthropy.

Our committees have also made substantial progress. The Young Professionals Committee has enhanced ties with UK alumni in Taiwan, while the Women in Business Committee has supported and empowered an exceptional community of women. The UK Renewables Committee has established itself as a significant contributor to Taiwan's renewable energy landscape.

The 2023 Energy Taiwan event was a resounding success. Fourteen companies were featured at the UK Pavilion, which provided our members with invaluable exposure to over 20,000 attendees and offered cost-effective opportunities for growth and visibility.

As we celebrate the 30th anniversary of the British Chamber of Commerce in Taipei, our community has flourished even more. The dedication and hard work of our team members have been evident in the successful delivery of our events and initiatives. Our programmes have provided significant value to our members.

Our digital footprint has expanded impressively. With over 233,000 website views and 807,000 views of event photos on Flickr, we have effectively used our online platforms to engage and inform our community. This enhanced digital presence has been crucial in promoting our activities and supporting our members.

HEAR FROM **THE MANAGEMENT**

The British Office's support has been steadfast, facilitating essential connections between businesses, policymakers, and government agencies. Our advocacy work, including support for the Enhanced Trade Partnership and the annual Member Business Climate Survey, has influenced policy discussions and trade negotiations.

Financially, we retained a healthy position, demonstrating our ability to organise quality events that engage our community and sustain the Chamber's operations. We continually explore new avenues to expand our reach and enhance our membership base. Our commitment to growth and providing unmatched support to UK companies in Taiwan and Taiwanese businesses engaging with the UK remains unwavering.

Looking forward, I am optimistic about what we can achieve together. Our dedication to responsible and sustainable business practices is steadfast, and our charitable initiatives continue to impact our community positively.

I invite you to explore this annual report, which provides a detailed overview of our activities and achievements. Thank you for your continued support and engagement. Together, we will continue to thrive and make significant strides in the coming year.



Colin Giles
CEO of British Chamber of Commerce in Taipei



**British Office Taipei
Representative**

John Dennis

WORKING TOGETHER

To all members of the Chamber,

It is a pleasure to celebrate the milestone of the 30-year anniversary of the British Chamber of Commerce in Taipei this year. I am grateful for the invaluable partnership and collaboration between the Chamber and the British Office Taipei during this time, and for the Chamber's three decades of dedication to building a community for international businesses in Taiwan.

Taiwan's economy is set for a robust spell of growth this year, recovering from a sluggish 2023 that saw slow global growth limit demand for Taiwan's high-tech exports. Growth in 2024 is expected to pick up to around 3.3-3.4%, buoyed by strong demand for AI and other technology products.

For the British Office Taipei, 2023 was a fantastic year.

We not only expanded the team but also saw the continued strengthening of our trade ties across academic, technology, investment, market access and the clean energy transition - to name but a few areas of our work.

Last year the UK and Taiwan signed an Enhanced Trade Partnership (ETP) Arrangement, which sets out our shared vision and priorities for deepening our bilateral trade and investment relations. The ETP focuses on three key areas: bilateral investment, digital trade, and renewable energy & net-zero, with the option to expand to new areas in future. It is a partnership that will create new opportunities and benefits for businesses and consumers in both Taiwan and the UK.

The ETP has already delivered economic value for the UK, with several high-profile Taiwanese investments into the UK tech sector announced this year, including significant investments from MediaTek Venture Capital and TCVC in UK innovation.

Achieving net-zero by 2050 is a mutual goal of the UK and Taiwan. Offshore wind installed capacity in Taiwan has now reached 2.37 GW with 297 turbines installed this year, and we continue to share UK experience and best practice in offshore wind development with Taiwan.

British companies have played a key role in offshore wind deployment here and the UK has provided financial guarantees for offshore wind developments in Taiwan through UK Export Finance –supporting four projects totalling £900 million since 2019.

We value the cooperation of the UK Renewables Committee (UKRC) representing British offshore wind companies in Taiwan. Together we delivered a successful UK Pavilion at Energy Taiwan for the fifth consecutive year last year last year.

In the Food & Beverage sector, we secured market access for British lamb to Taiwan, a market we estimate is worth £35m over the next 5 years and we have signed an MOU with Taiwan on organics equivalence which will introduce British organic products to Taiwanese consumers.

With the Chamber's commitment to support British businesses, I am confident that the British business community will be able to capitalise on ever more commercial opportunities in Taiwan. The British Office Taipei looks forward to working with the new Chair, Vice Chair and BCCT Board in the year ahead.

John Dennis

Representative at the British Office in Taipei

MEMBERSHIP OVERVIEW

MEMBER COMPOSITION



83% **Corporate**
(including Overseas)



17%
Individuals & Associations



**TOTAL NO. OF
MEMBERS**

150

Despite a decrease in paid memberships in 2023, our commitment to our members remains as strong as ever. We are confident that with enhanced value and deeper engagement, we will see a resurgence in growth throughout 2024. Our strategy includes more interactive and frequent activities, promoting stronger connections through focused networking events, and fostering a welcoming environment through our diversity and inclusion initiatives. We're dedicated to enhancing the value of BCCT by deepening the understanding of our network and expanding business support services to better meet our members' evolving needs, thus bolstering their success and loyalty to the Chamber.

MEMBERSHIP ENGAGEMENT

EVENTS

We hosted

49

EVENTS

in 2023

We had in total

2K+

ATTENDEES

participate in
our events
last year

We co-hosted with

22

MEMBERS

in total
through
our events

MEMBER SUPPORT

We shared
and reposted

300+

POSTS

of our members
through our
media platforms

We utilised

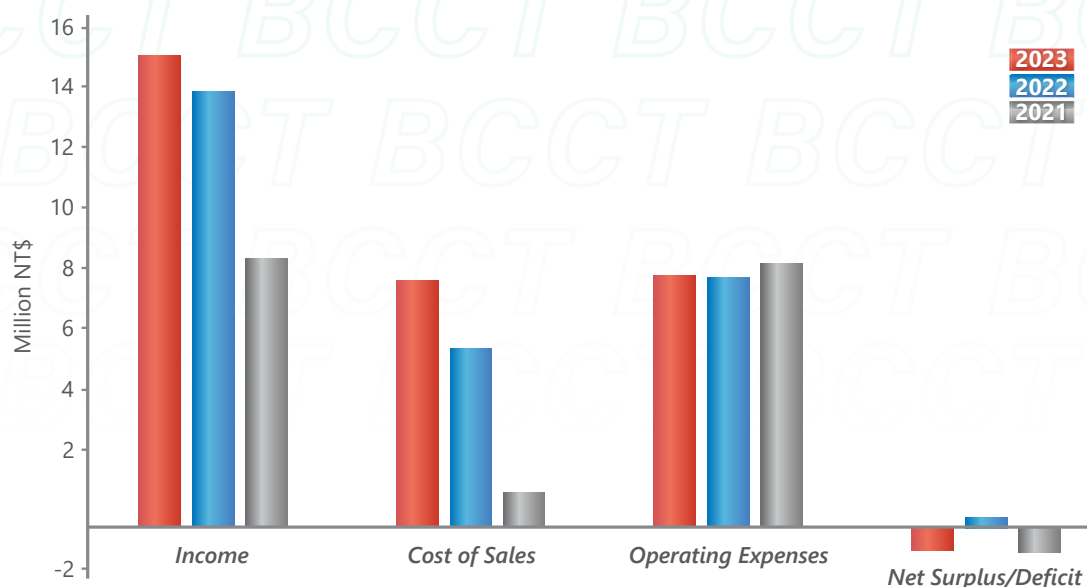
33

**MEMBER
VENUES**

for our events

FINANCIAL OVERVIEW

AUDITS

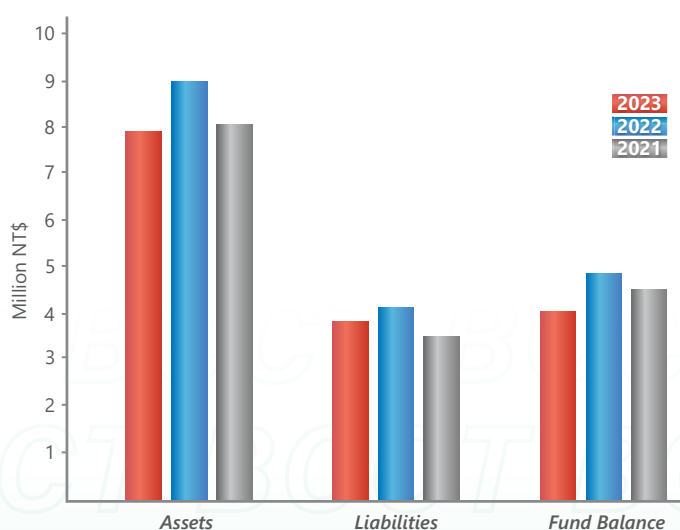


2023 was a positive year financially, with record annual revenue driven by sponsorship income and increased mission-related revenue. Our participation in the Energy Taiwan exhibition significantly bolstered our trade promotion success. Revenue from both large and small corporate membership fees remained crucial, despite a decline in joining fees reflecting a temporary slowdown in membership growth. Our members' steadfast support highlights their commitment to our Chamber and its initiatives. Although event participation was robust, ticket sales for the St. Andrew's Ball were below expectations.

From 2022 to 2023, we observed a notable increase in the cost of sales due to higher venue and subcontractor costs, wages, and rent. Despite these challenges, our ability to maintain stable operating expenses reflects our effective cost management. This robust financial oversight helped us navigate increased sales activities without sacrificing fiscal health. The net deficit for the year was attributed to these higher costs and a reclassification of previous years' prepayment expenses identified in the 2023 audit.

BALANCE SHEET

Our balance sheet for 2023 remained healthy, with a decrease in assets primarily due to the payment of accrued charitable donations, showcasing our continued commitment to supporting CSR initiatives. Despite some fluctuations, our financial position remained stable, demonstrating resilience and a solid foundation for future growth.



CHARITABLE DONATIONS

Since 1996, our charitable efforts have significantly impacted the lives of over 400 students, offering university scholarships and direct support for high school students facing challenges. Our commitment to social responsibility continues to grow, enriching lives and building a stronger community.

Salvation Army Puli Youth Services Centre



This international charitable organisation has a long-standing history, first operating in Taiwan from 1928 to 1941 and then resuming in 1965. Their services include:

- Homeless Services
- Youth Services
- After School Care
- Emergency Services
- Social Justice

BCCTaipei 4-Year Scholarship Programme



British Chamber
of Commerce in Taipei

Established in 2013, this programme supports underprivileged students to pursue university studies in their chosen fields. The BCCTaipei Scholarship enriches scholars by exposing them to new academic studies, cultures, experiences, and friendships, offering opportunities otherwise inaccessible. In 2023, we sponsored seven scholars.

SOS Children's Village



This respected international development organisation has been dedicated to supporting abandoned, destitute, and orphaned children since 1949. It focuses on providing family-based childcare and upholding the rights of children, ensuring they have a safe and nurturing environment. The organisation addresses a wide range of critical issues, including parental separation, domestic violence, and neglect, as well as the loss of parents due to war or natural disasters.

SOCIAL MEDIA PRESENCE



1,575 NEW FOLLOWERS
(8,085 FOLLOWERS IN TOTAL)

Impressions: **1200+** per post

Total **244,053** impressions in last 365 days



42K+ REACH IN 2023

Facebook followers: **3,751**

Facebook views increased by **202.6%** in 2023



3K IMPRESSIONS IN 2023

Instagram followers: **524**

Instagram followers increased by **20%** in 2023

* Impressions represent the total number of times your posts were seen.
These results are based on the report generated by LinkedIn and Meta.

WEBSITE & CRM SYSTEM

In 2023, our website received

233K VIEWS

In 2023, we recored

33K SESSIONS on our website

By the end of 2023,
our website had reached

20K+ USERS

In 2023,
we received over

18K visits from
ORGANIC SEARCH

* *A session is a group of user interactions with your website that take place within a given time frame.*



**SCAN TO READ THE FULL
DIGITAL CONTENT REACH**

Includes our:

*Website Reach

*Video Content Reach

*Social Media Channels

*Event Gallery

*Social Meida Reach

If you have items of news that would be of interest to other members,
feel free to share them with us!



marketing@bcctaipei.com

BCCTAIPEI COMMITTEES

In 2023, we had mission-focused Committees in four categories to help us better support our members' needs and agendas.

- UK Renewables (UKRC)
- Women in Business (WiB)
- Young Professionals (YP)
- Corporate Social Responsibility (CSR)



RENEWABLES.



**WOMEN
IN
BUSINESS.**



**YOUNG
PROFESSIONALS.**



**CORPORATE
SOCIAL
RESPONSIBILITY.**



RENEWABLES.

UK RENEWABLES (UKRC)

UK Renewables is our largest committee, actively representing UK companies in Taiwan's offshore wind supply chain. Throughout 2023, the committee made significant strides in enhancing Taiwan's energy sector through discussions with government bodies and key stakeholders. The internship programme, initiated in 2021, has thrived, substantially enriching the practical education of the next generation of renewable energy professionals. Moreover, the committee facilitated several industry networking events, which were crucial in sharing insights and developing the local supply chain.

ACTIVITIES IN 2023

- Quarterly Committee meetings
- Social Gatherings in June and September
- Entering the fourth year of our Internship Programme in 2024
- Participation in the UK Offshore Wind Pavilion at Energy Taiwan with 14 UK companies



CO-CHAIRS

Jun 2023 – Present



James Hope
Regional Director
Sulmara Subsea



Sarah Westenberger
Business Development Manager
Aggreko Taiwan

2020 – Mar 2023



Tom Manning
General Manager
CWind Taiwan

2020 – Jun 2023



Yu-Foong Chong
Director for Sustainability and
Community Engagement APAC
RWE Renewables in Taiwan

COMMITTEE MEMBERS





UK Renewables

In 2024, besides quarterly meetings and social gatherings, the UK Renewables Committee has several key initiatives:

Internship Programme 2024

The internship programme, launched in 2021, provides university students with job experience in Taiwan's renewable energy industry. This year, the committee is partnering with eight companies.

Energy Taiwan 2024

From 2-4 October, the committee will participate in Energy Taiwan 2024 at the Taipei Nangang Exhibition Center. The UK Pavilion will feature over 10 UK companies, showcasing advancements and fostering collaboration.





WOMEN IN BUSINESS.

WOMEN IN BUSINESS (WIB)

The Women in Business Committee has amplified its advocacy for gender diversity and inclusion within the local business environment. In 2023, it organised a range of seminars and workshops aimed at empowering women, with a notable achievement being the publication of the 'Women in Business: Climate Action Taiwan' report after a forum attended by government officials and other stakeholders. This showcases the committee's commitment to fostering equitable workplace practices and addressing the climate crisis.

ACTIVITIES IN 2023

- WiB Mentorship Programme, including a Climate Fresk workshop
- WiB Forum on Climate Action Taiwan
- A 4-month CSR event series at Nice Farm Rice – Planting, Ducklings, Harvesting

CHAIRS

Chair, Apr 2024 – Present



Helen Wong
Managing Director
Edrington Taiwan

Co - Chair, Jan 2023 – Apr 2024



Carrie Chuang
Country Manager
The Executive Centre

Co - chair, Jan 2023 – Apr 2024



Claudine Xie
Director of Corporate Relations,
Taiwan/Hong Kong/Macau
Diageo

COMMITTEE MEMBERS

Agnes Chu Head of Permanent Recruitment, Taylor Hopkinson

Angela Wu Former Managing Director, TMF Taiwan

Ariel Chen Marketing & Communications Manager, Boskalis HwaChi Offshore Wind Taiwan Co. Ltd.

Ashley Chang Commercial Manager, Oxford Instruments

Carrie Chuang Country Head – Taiwan, The Executive Centre

Claudine Xie Director of Corporate Relations, Taiwan/Hong Kong/Macau, Diageo

Laura Wang Chief Executive Officer, PCA Life Assurance Co., Ltd.

Ruby Ho MD & Head of Markets and Securities Services, HSBC Taiwan



Women in Business

In 2024, the Women in Business Committee will continue its efforts to empower women in business. Besides the "Breaking Down Barriers" event held in March, celebrating International Women's Day and encouraging women to voice their opinions, the committee plans a variety of events for the second half of the year.

These include a panel and networking event, a workshop on women in cross-cultural environments and diplomacy, a CSR event in September highlighting women's leadership and contributions to vulnerable groups, a virtual panel interview or podcast featuring industry leaders, and a Christmas luncheon.



YOUNG PROFESSIONALS (YP)



YOUNG PROFESSIONALS.

The Young Professionals Committee provides pivotal training and networking opportunities to young talent from member companies, UK alumni, and local professionals. These initiatives foster connections with potential leaders and support participants' professional and personal development. In 2023, the committee notably expanded its mentorship and internship programmes, further preparing Taiwan's emerging talent for influential leadership roles.

ACTIVITIES IN 2023

- Young Professionals' Mentorship Programme
- Workshops on ChatGPT, Networking, High-Paying Concepts, Whisky Tasting
- Participation in BCCTaipei Internship Programmes
- Collaboration with UK Alumni Associations from top universities to develop future leaders

CHAIR



Jan 2023 – Present

Mina Wu

Co-Founder & CEO
Leger

MEMBERS

Ivan Liu Founder, Legacy Lab International

Jacky Lai Assistant Manager (Software Engineer), LINE Bank

Shao Hua Huang Founder & CEO, Cocoon Bravolution Ltd.

Tom Fifield Generalist, Taiwan Employment Gold Card Office

Wing Chuang PhD, Scientist II / Project Manager, Efficient Pharma Management Corp.

Yuting Kuo Manager, Yu Jen International Art & Antique



Young Professionals

The Young Professionals Committee collaborates with UK Alumni Associations from universities such as Imperial College London, King's College London, Royal Holloway, The London School of Economics and Political Science, the University of Birmingham, the University of Cambridge, and the University of Nottingham. This partnership aims to cultivate future leaders by tapping into their extensive networks and expertise.

In 2024, the Young Professionals Committee will continue its mission to foster professional growth and development through five dynamic workshops. These workshops are designed to provide young professionals with invaluable opportunities to connect with industry experts and pave the way for future success.





**CORPORATE
SOCIAL
RESPONSIBILITY.**

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The CSR Committee has been proactive in weaving social responsibility into the core activities of the Chamber. This year, it organised several significant annual fundraising events, including the Charity Golf Tournament, Christmas Charity Auction, and participation in the Standard Chartered Marathon, raising substantial funds for local charitable causes.

MEMBERS

Andy Ings Managing Director, Lado Business English Specialists

Paul Shelton Senior Consultant, JPS&J Designs & Consultants

Rich Smith Chairman, Intake Education

Steve Parker CEO, Prestige House



Charity and CSR

We have dedicated charity events including:

Charity Marathon

Annually, we enter a BCCTaipei team in the Standard Chartered Taipei Marathon, with up to 100+ runners in some years.

Golf Tournament

A fantastic opportunity for companies and organisations to gain brand exposure among leading businesses in Taiwan and support local charities.

Christmas Charity Auction & Luncheon

This is our main annual charity fundraising event, bringing together members and supporters to raise funds during the festive season.



**ORGANISATION
& PEOPLE
DEVELOPMENT.**

ORGANISATION & PEOPLE DEVELOPMENT (OPD)

The Chamber continues to offer essential resources to address organisational challenges within member companies. Through monthly workshops and a series of forums, it connects professionals with industry leaders and experts, promoting best practices and developing skills crucial for adapting to Taiwan's dynamic business environment.

ACTIVITIES IN 2023

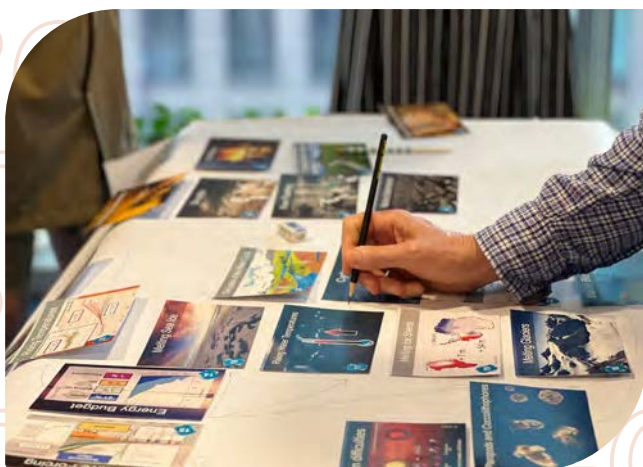
- Monthly Talent Development Workshops on topics such as leading virtual meetings, effective communication, professional introductions, global issues, and climate awareness.
- Specific sessions included discussions on complex global issues, making strong professional



Organisation & People Development

We are a community dedicated to aiding individuals in their learning and assisting companies in Taiwan with their organisational and people development challenges.

We collaborate with leaders, industry experts, and professionals in HR and Organisational Development to host workshops. These sessions are designed to share best practices, skills, and competencies essential for organisational and personal development. Our aim is to equip Taiwanese businesses for the future of work and to thrive in a rapidly evolving and complex business environment.



BETTER BUSINESS HUB



We have rebranded our events through our Better Business Hub to align with the United Nations Sustainable Development Goals (UN SDGs) so that all of our activities make sense within the wider context of Responsible Business.

**BETTER
BUSINESS
HUB.**



BCCT
RENEWABLES.



BCCT
WOMEN
IN
BUSINESS.



BCCT
YOUNG
PROFESSIONALS.



BCCT
CORPORATE
SOCIAL
RESPONSIBILITY.



BCCT
ORGANISATION
& PEOPLE
DEVELOPMENT.



**SUSTAINABLE
DEVELOPMENT GOALS**





Better Business Awards

In 2023, the 7th annual edition of the BCCTaipei Better Business Awards celebrated outstanding individuals and enterprises in Taiwan for their commitment to Responsible Business. The event acknowledged remarkable accomplishments across categories such as Corporate Social Responsibility, Diversity, Social Enterprise, Green Energy, Climate Advocacy, Innovation for Wellbeing, and Business Leadership of the Year.



2023 Winners:

- Business Leader of the Year: Sophia Huang, Pacific SOGO Department Stores Co., Ltd. (Far Eastern SOGO)
- Climate Champion: IKEA
- Corporate Social Responsibility: Carrefour
- Diversity: Swire Coca-Cola Taiwan
- Green Energy: Deutsche Windtechnik Co. Ltd.
- Innovation for Wellbeing: H2U Corp.
- Social Enterprise: Blueseeds



SCAN TO READ
THE FULL REPORT



*With sincere appreciation to
our sponsors in 2023!*

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DIAMOND SPONSORS



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SILVER SPONSORS





*We thank you for your continued support in 2023.
As we move forward to 2024, we proudly celebrate
30 years of fostering business relationships with our members.
Together, we look forward to many more years of
success and partnership.*



CONNECT WITH US

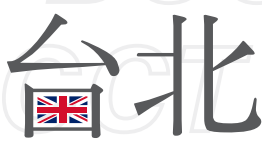
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