



ANNUAL REPORT



British Chamber of Commerce in Taipei

TABLE OF

SHARENTS

- 03 Hear from the Management
- 06 Membership Overview
- **08** Financial Overview
- **10 Marketing Overview**
- **12 BCCTaipei Committees**
- 23 Better Business Hub



BCCTaipei CEO Richard Stokes-Green

It gives me great pleasure to be welcoming you back after a return to relative normality. Last year, we had the joy of witnessing so many people enjoying themselves at our events, and the overwhelming support from our members as we emerged from the challenges brought by COVID-19 was truly heart-warming. The return of the St Andrew's Ball was a standout moment in our calendar, and we're excited to make it, along with our other signature events, even bigger and better this year.

During last year's Annual General Meeting (AGM), we introduced a new Board who have dedicated themselves to supporting our activities over the course of the past 12 months. The enthusiasm and fresh ideas brought by our Board committee sponsors have been truly appreciated, and I'm sincerely grateful for their commitment.

The Chamber underwent some changes last year, with a few long-standing team members moving on to new opportunities. I want to acknowledge their outstanding contributions of the past. They faced challenging circumstances and adapted swiftly, performing remarkably well. While it was tough to bid them farewell, I am delighted to see them thriving in their new roles.

Change is inevitable, and, as a result of these personnel changes, we now have a new team dynamic and a fresh set of skills. I've been incredibly impressed by how well our new team members have risen to the challenges they've faced. Their dedication and hard work have shone through in the successful execution of our signature events and programmes, as well as the introduction of new initiatives like vessel tours, exhibitions, and workshops.

Our Young Professionals and Women in Business Mentorship programmes continue to be recognised by the community as fantastic opportunities to motivate and inspire young talent. Additionally, our UK Renewables Committee's internship scheme has been growing ever stronger, providing immediate and direct benefits to its supporters, sponsors, and participants. The upcoming assessment day for the latest cohort of potential interns is just around the corner, and I wish them the best of success as they embark on a summer of learning and contributing to our supportive member companies and the fast-developing industry here in Taiwan.

In addition to our own mentorship and internship programmes, we've once again partnered with other local Chambers to support National Taiwan University's internship programme. We've met some outstanding candidates and eagerly look forward to welcoming our selected interns in the very near future. Providing learning opportunities for young professionals is something in which we take immense pride.

On the advocacy front, we continue to receive unwavering support from our friends at the British Office. Our close collaboration with them facilitates engagement between businesses, policymakers, and government agencies. Through our annual member business climate survey, we contribute directly to policy discussions and provide valuable insights on market access and the effect of regulatory frameworks. I urge our member companies to respond to the survey when it's released this summer, as it plays a vital role in supporting annual bilateral trade talks.

Our charitable endeavours remain a core motivation for our daily work, enabling our members to give back to the community in which we all operate. We were delighted to expand our scholarship programme last year, offering places to 7 students in 2022, and we're committed to maintaining this support in the coming years. Furthermore, we also made our largest-ever monetary contribution to Puli Youth Services Centre, providing much-needed assistance to disadvantaged youth and their families, facilitating improved access to education.

Our membership base, which has steadily grown stronger, plays an integral role in our ability to make these meaningful community contributions. This growth is, in part, due to the introduction of our Business Development role. Many members have attested to the enhanced support they have received through this position, not only in terms of acquiring new networking opportunities but also in the successful execution of key projects such as trade shows and inward missions. These initiatives drive revenue that we can utilise to support our designated charitable causes.

At the end of last year, we reached an all-time high in membership numbers. We are committed to continuing this growth, providing services not only to UK companies expanding into Taiwan but also to Taiwanese businesses exporting to and investing in the UK. We greatly rely on your support to spread the message about the benefits of being part of the Chamber. I encourage you to share information about BCCTaipei with your peers, suppliers, and customers so that together, we can bring added value to the wider community.

Through our marketing and member relations efforts, we ensure that both new and existing members are well-informed about our initiatives and promotional services. We provide exciting opportunities for members to engage with a variety of vibrant industry sectors in Taiwan. Our strong presence on social media - among the largest of the Taiwan-based international Chambers - has been leveraged to benefit our members and sponsors. I urge you to connect with our team to learn more about how we can support your business throughout this year and the next.

I also invite you to explore this annual report, which offers a comprehensive overview of our activities, achievements, and the collective impact we've made over the past year. Lastly, I express my sincere gratitude to you, our members, for your ongoing support of the Chamber. I eagerly anticipate further collaboration as we continue to advocate for responsible and sustainable business practices.

Richard Stokes-Green CEO of British Chamber of Commerce in Taipei



British Office Taipei Representative John Dennis



The UK-Taiwan relationship has never been stronger. The British Office in Taipei is committed to deepening our cooperation in our many areas of shared interest. These include trade, investment, science and innovation, climate change and education.

The UK-Taiwan relationship is flourishing, with UK-Taiwan trade growing by a third in the five years from 2017 to 2021, with UK exports to Taiwan growing by nearly 70% in that time - reaching £8.5bn. Food and Beverage; pharmaceutical goods; financial & professional services; and ICT services account for the bulk of UK exports.

Taiwan's economy has been remarkably resilient throughout and beyond the global Covid pandemic, performing better than many other Asia economies during this period. Our annual British Office Business Survey last year reported that 88% of UK businesses operating in Taiwan are optimistic about their outlook for the next three years.

We received our first in person Ministerial visit for 3 years last autumn, when former Trade Policy Minister Greg Hands visited Taiwan in November last year for the annual UK-Taiwan Trade Talks – celebrating the 25th anniversary of these talks.

These talks provide a platform for UK-Taiwan collaboration on a wide range sectors including offshore wind, financial services and pharmaceuticals. The latest round led to resolution of a number of market access issues for UK companies across all of these sectors, for example:

- Agreement to unlock market access for British lamb this year

- UK and Taiwan Civil Aviation Authorities signed an aviation safety working agreement last October.

This year we will continue to work with British business, the Chamber and Chamber members to promote British companies in Taiwan, across all sectors.

We are delighted to welcome in-person trade delegations to Food Taipei, Bio Asia 2023, 18th UK Taiwan Renewable Energy Roundtable, Energy Taiwan, and SEMICON this year and we look forward to your participation.

The British Office will conduct a business consultation over the summer, to understand your business operations, opportunities, and challenges in Taiwan market. Please respond to ensure that we represent your interests in our discussions with the authorities in Taiwan. Help us make sure our activity is focussed on the priority areas which will make the biggest impact for UK firms in Taiwan.

The British Office is committed to working together with industry to broaden our strategic networks across sectors to ensure that UK companies' success in the Taiwan market.

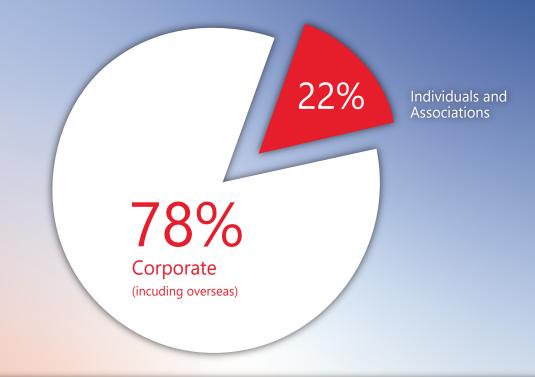
Congratulations to the Chamber for the success of last year. The Department for Business and Trade, and the wider British Office is here to support your business. We much look forward to the exciting road ahead.

J.D. Dem

John Dennis Representative at the British Office in Taipei

Membership Overview

Member Composition



Membership Growth

We have seen great growth at the chamber with a 58% increase from 2014 to 2022. As we enter an exciting new phase of the Chamber's work, we have introduced new projects, workshops, and forums to better suit our members' needs.

Examples of this include, expanding our Women in Business and Young Professionals Mentorship Programmes, Organisation & People Development committee and workshops to help people learn and support companies in Taiwan in solving HR and organisational development challenges, and launching the Responsible Business committee and UK Renewables committee.

We also reorganised the Financial Services Committee to address industry challenges and facilitate provision of solutions. In addition to this, we have broadened the scope of our committees to better support our members and diversify the range of services we can offer.



Membership Engagement

Events

We hosted



We had in total

2K+

attendees participate in our events last year

We co-hosted with

25 members in total through our events

Member Support

We promoted a total of

110 members through our events

We shared and posted

400+

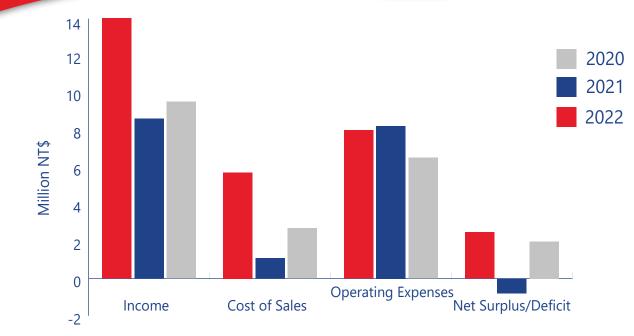
posts of our members through our media plaforms

We utilised

33 member venues for our events

> British Chamber of Commerce in Taipei

Financial Overview Audits



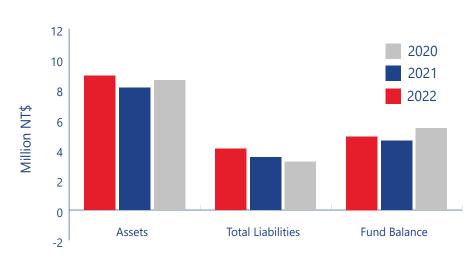
Annual revenue for the Chamber reached an all-time high in 2022. Introduction of the Business Development role had a swift, positive impact on our bottom line: steady acquisition of new members through the year saw the Chamber reach an all-time corporate membership high by year-end, and there was corresponding growth in revenue from membership dues. In the second half of the year, 'normal service' resumed following the phase-out of pandemic prevention measures, and members of the community flocked back to enjoy our signature events resulting in an income boost from ticket sales. Steady sponsorship support from our members, and expansion of business services, particularly for prospective new market entrants, also delivered toward the impressive results.

Resumption of our signature events meant that direct costs increased accordingly but, despite the increase in headcount, a focus on cost-efficiency enabled the Chamber to maintain operational expenditures at reasonable level.

As a direct consequence of the concerted efforts to manage costs, and with the support of all our stakeholders, we were able to invest in new IT equipment to support our future growth, purchase stock in advance to support our forward calendar of events, grow our charitable donations to record levels and still post a surplus of around NT\$258,000.

Balance Sheet

The balance sheet remains healthy and continues on track to return to pre-pandemic levels. Planning has been implemented to steadily draw-down on the 'charitable donations held' account through a staged scholarship award plan, which will see a reduction in our liabilities over time. With the planned growth in membership and development of business services revenue we anticipate that the balance sheet will also remain very robust.



Charity Donation

We began donating to charities in 1996. Over the years, we've been able to impact the lives of over 400 students-in-need through a combination of university scholarships and direct support for young people facing difficulties in high school.



Salvation Army Puli Youth Services Centre

An international charitable organisation with a long history. They first operated in Taiwan from 1928 to 1941 and then reopened in 1965.

- Homeless Services
- Youth Services
- After School Care
- Emergency Services
- Social Justice



British Chamber of Commerce in Taipei

BCCTaipei 4-Year Scholarship Programme

The programme was founded in 2013. To date, this programme has allowed underprivileged students from various backgrounds the opportunity to study in a university programme of their choice. The primary objective of the BCCTaipei Scholarship is to stimulate BCCTaipei scholars by exposing them to academic study, cultures, experiences and friendships that they would not otherwise have the chance to sample.

We sponsored 5 scholars in 2022.

SOS Children's Village

An independent, non-governmental international development organisation which has been working to meet the needs and protect the interests and rights of children since 1949. The organization's work focuses on abandoned, destitute and orphaned children requiring family-based childcare. Millions of children worldwide are living without their biological families for a variety of reasons including:

- Parental Separation
- Domestic Violence & Neglect
- Lost parents due to war or natural catastrophes
- Disease





Our followers increased by

85%

We reached

39k+ in past 365 days



Our followers increased by 588% in last 365 days

Impressions

1500+

per post Total 391,063 impressions in 2022





Our followers increased by 110% in last 365 days

Impressions

2.3K+

in past 150 days



Impressions +153% in last 90 days

Impressions represent the total number of times your posts were seen. These results are based on the report generated by LinkedIn, Twitter and Meta.

WEBSITE & CRM SYSTEM

New features



- Events at a Glance
- 🕗 Info Hub
- Content Library

A session is a group of user interactions with your website that take place within a given time frame.

If you have items of news that would be of interest to other members, feel free to share them with us!

Email to: marketing@bcctaipei.com

Our users increased by

70%

after we launched the website

We had

5.3K users in last 12 months

We had

+80%

sessions in last 12 months

Scan to read the full Digital Content Reach



Includes our:

- Website Reach
- Social Media Channels
- Social Media Reach
- Video Content Reach
- Event Gallery



BCCTaipei Committees

We have mission-focused Committees in five categories to help us better support our members' needs and agendas.

We have six committees, including:

- UK Renewables (UKRC)
- Women in Business (WiB)
- Young Professionals (YP)
- Corporate Social Responsibility (CSR)
- Organisation & People Development (OPD)
- Financial Services (FSC)



UK RENEWABLES (UKRC)

The industry representative body for UK offshore wind supply chain in Taiwan, representing 28 UK companies. The committee supports the growth of Taiwan's renewables sector through government engagement, sharing best practice and lessons learned, local industry and stakeholder liaison, and promoting the development of people and talent for the industry.

Activities in 2022

Provided industry stakeholder input to British Office for ongoing offshore wind lobbying and engagement with Taiwan government

Ran a calendar of committee meetings and broader industry social networking opportunities

Represented UK offshore wind supply chain within Taiwan at: UK-Taiwan Renewables Roundtable, UK-Taiwan HSE Summit, Trade Talks, and other events

Since 2021, we launched an internship programme to provide university students with invaluable job experience in Taiwan's renewable energy industry.





UK Renewables

The UKRC is a platform for networking and collaboration among its members to build relationships across the supply chain of renewables between Taiwan and the UK, facilitate exchange, lessons learned and experiences among its members, the Taiwanese industry and the general public.

We arrange events and meetings to raise issues towards the Taiwanese government and create awareness for renewables towards industry, academia and the public.

In 2021, we launched an internship programme to provide university students with invaluable job experience in Taiwan's renewable energy industry. The programme has achieved remarkable success, and we continued to build upon this achievement in 2022.





Women in Business Programme aims to raise awareness of the importance of gender diversity in the workplace in Taiwan through events and activities under four main themes: Share, Connect, Support and Celebrate. The BCCTaipei Women in Business Committee aims to become a resource for the support, sharing, education, and research of issues for Women in Business in Taiwan. We strive to engage our members and the greater community in activities that will facilitate opportunities for women, highlight issues important to the community, and actively improve the position for women in the workplace.

- Sharing experiences and best practices
- Empower women in Taiwan's workplace
- Support women leadership in Taiwan's workplace
- Support women entrepreneurship in Taiwan
- Research pay and position gap in the region
- Surveying members, member companies and possibly facilitate Taiwan nation-wide survey
- Research network chambers on gender issues
- Partner with schools for research or collaborative projects
- Utilise members with existing research on gender issues
- Connect with Asia-wide networks

2020-2022



SCAN ME FOR MORE INFO



Committee Members

Ariel Chen - Boskalis HwaChi Offshore Wind Taiwan Co. Ltd Freya Smith - CAREhER Charlotte Mackay - British Office Milan Chen - British Office Ruby Ho - HSBC Bank (Taiwan)

2023-Present



台北

We run numerous events including workshops, luncheons and forums, and the WiB mentorship programme to engage our members and the greater community, to facilitate opportunities for women, and to actively improve the position for women in the workplace.

#BCCTaipei

We worked on a wind industry report with UKRC to feed into the Women in the Taiwan Offshore Wind Industry Forum held in October.



YOUNG PROFESSIONALS (YP)

The Young Professionals (YP) Workshops organised by the British Chamber of Commerce in Taipei (BCCTaipei) and the YP Committee are aimed at providing training and networking opportunities for young talent in member companies, UK alumni, and local talent. These workshops not only facilitate connections with potential future leaders but also empower participants in both their careers and personal lives.

Our community is committed to developing talent across a wide range of diversity categories. By nurturing young talent, the BCCTaipei aims to support healthy talent pipelines and leadership development within our community, creating future business leaders in Taipei.

2020-2022



Committee Co-chair Claire Chang Founder Techmoi International Ltd.



Committee Co-chair

Tom Fifield Manager Gold Card Task Force National Development Council

2023-Present



Committee Chair Mina Wu Founder & CEO Legere



Committee Vice-chair

Chloe Hayes Foundation Supply Package Manager Northland Power Inc

Committee Members

- Ivan Liu, Legacy Lab International
- Jacky Lai, Line Bank
- Shao Hua Huang, Cocoon Bravolution Ltd.
- T.A. Wu, Spring Pool Glass
- Tom Fifield, Taiwan Employment Gold Card Office
- Wing Chuang, Phd, Efficient Pharma Management Corp.
- Yukai Chen, Global Innovation, Taiwan

SCAN ME FOR MORE INFO





巨群化(FB.IG) / 連續分散(APP社群) 超級標準(iOS/平台化) / 獨特化(私愿.特色)

全滲透監控(區塊鏈.AI) / 分權化(比特幣) 超級專技(晶觀.Tesla) / 誇界遠才(斜微)

-個人市場(網紅) 實時化(Google) / 自然步調(鍵學校:文創)

18

形式 極端化

Young Professionals

We run workshops, a mentorship programme and an intership programme to develop talent in a wide range of diverse categories. We support healthy talent pipelines and leadership development in our community to help create the future business leaders of Taipei.



FINANCIAL SERVICES (FSC)

Comprised of member companies from various sectors such as banking and asset management, the Financial Services Committee shares collective input on key trends, events, and updates in the financial services industry and puts forward important issues to regulatory bodies.



New BCCTaipei Financial Services Members

• Currenxie, Deloitte, EY, Grant Thornton, Hua Nan Bank, PWC

Reports

 BCCTaipei Taiwan FinTech Industry Report published

Discussion Topics

- Market access update and synchronisation of views on digitisation
- Crypto/NFT and development in Taiwan
- Fintech and e-commerce platforms
- Development of a carbon credit market in Taiwan
- Review of topics raised by AmCham/ECCT Joint Banking Committee
- Kdan Mobile presentation on experience of Taiwan's FinTech Space

Committee Members

- Anne Lai, British Office Taipei
- Audrey Ho, Ernst & Young (EY)
- Benjamin Chiu, PCA Life (Taiwan)
- Brenda Hu, Financial Supervisory Commission
- Brian Hsieh, Schroders Investment Management
 (Taiwan) Limited
- Cindy Hsu, British Office Taipei
- Chia-Hao Chen, Shanghai Commercial and Savings Bank (Taiwan)
- Ernest Leung, Aon
- Hung Lieh Liang, PricewaterhouseCoopers (PwC)
- Hsin Hsin Chang, British Office Taipei
- Lin Wu, KPMG in Taiwan
- Michelle Maa, Nomura Asset Management Taiwan Ltd.
- Marcus Clinch, SHL Medical
- Paul Shelton, JPS&J Designs & Consultants
- SJ (Michael) Chang, The Core Group
- Wendy Kou, British Office Taipei
- Zach Fraser, HSBC Taiwan



Committee Chair

Ian Anderson CEO Standard Chartered Bank (Taiwan)

CORPORATE SOCIAL RESPONSIBILITY (CSR)

BCCTaipei has an active programme to support its CSR initiatives. BCCTaipei's CSR committee plans and organises events throughout the year to fundraise for donations to charities. The British Chamber of Commerce in Taipei has donated over NT\$18 million to charity since 1996.

Andy Ings - Lado Business English Specialists John Eastwood - Eiger Taipei Office Paul Shelton - JPS&J Designs & Consultants Rich Smith - Intake Education Steve Parker - Cottingham Ltd.



ORGANISATION & PEOPLE DEVELOPMENT (OPD)

We are a community that helps people learn and supports companies in Taiwan to solve organisation and people development challenges. We do this by connecting thought leaders, industry experts as well as Organisation & People Development professionals to co-create and share best practices, skills, and competencies for organisational and people development. This helps businesses in Taiwan to be ready for the future of work and succeed in a complex and fast-changing business world.

The monthly Talent Development Workshops helps businesses in Taiwan to be ready for the future of work and succeed in a complex and fast-changing business world.

All employees of our members can attend for FREE.

Note: BCCTaipei membership covers all company employees. All members of staff have access to all BCCTaipei member benefits.





2022 Christmas Charity Aı

Charity and CSR

We have dedicated charity events including;

Charity Marathon - Every year we support the Standard Chartered Taipei Marathon by entering a team of BCCTaipei runners to raise money for our charitable causes. We've had as many as 100+ runners in our team in some years!

Golf Tournament - A fantastic opportunity for companies and organisations to get brand exposure with leading businesses and organisations in Taiwan and also provide help to local charities

Christmas Charity Auction & Luncheon - The Christmas Charity Auction & Luncheon is our main annual charity fundraising event.



台北

British Chamber

Awards Ceremony

進豊 HSBC



Organisation & People Development

ETI ING G

Flipe

We host and collabrate with leaders, industry experts as well as HR and Organisational Development professionals to share best practices, skills, and competencies for organisational and people development through our workshops.

Better Business Hub



We have rebranded our events through our Better Business Hub to align with the United Nations Sustainable Development Goals (UN SDGs) so that all of our activities make sense within the wider context of Responsible Business.













Better Business Awards

The annual BCCTaipei Better Business Awards recognises individuals and enterprises in Taiwan for their outstanding effort in Responsible Business.

We honoured achievements in the categories of Corporate Social Responsibility, Diversity, Social Enterprise, Green Energy, Climate Champion, Innovation for Wellbeing and Business Leader of the Year.











John Dennis Representative British Office Taipei

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Award Sponsors



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ROBERT WALTERS



Contact Us

BRITISH CHAMBER OF COMMERCE IN TAIPEI

26F, President International Tower, 9-11 Song Gao Road, Taipei 110206, Taiwan T: +886 (2) 2720 1919 F: +886 (2) 2720 9200 Email: info@bcctaipei.com

